

Attend a one day hands-on, online, applied workshop to Convert to COSO 2013 Testing & Validation Requirements – Update Testing, Risk Assessment and meet new “Present & Functioning” Requirements.

Issues Central

TSX LISTED COMPANIES:

To Declare and Certify COSO 2013 for Form 52-109F1 Certification of annual filings for year-end, Operating Effectiveness Testing and Validation regimes must change.

“ARE YOU READY?”

CEO/CFO Quarterly and Annual Certifications (NI 52-109) require the declaration an internal controls Framework. The old COSO Framework (1992) expired December 2014. The new COSO Framework (2013) has substantial and material changes. Your company’s year-end testing and validation methods may be out of date if no updates have been made since the declaration of COSO Framework (2013).

- COSO 2013 has 80% more guidance/requirements causing extensive updates to testing and validation of Operating Effectiveness of internal controls.
- This must be performed by your fiscal year end to meet this year’s COSO 2013 declaration of disclosure & internal controls design, implementation and operating effectiveness.

TESTING AND VALIDATION WITH COSO 2013 FRAMEWORK IS NOT THE SAME AS THE EXPIRED COSO 1992 FRAMEWORK:

- 80% larger with more guidance that must be addressed in testing and validation of controls.
- More comprehensive with requirements to prove that COSO Components, 17 Principles are “Present and Functioning”
- New focus on new areas such as risk assessment, IT controls/Cyber security, subcontracted services

ADDED COSO 2013 GUIDANCE THAT INCREASES TIME AND CHANGE REQUIRED FOR TESTING AND VALIDATION OF:

1. COSO 2013 Objective setting details and documentation.
2. Risk assessment details of high, medium and low risks along with risk appetites tailored to the company
3. Operating effectiveness of key controls to incorporate the new COSO 2013 Seventeen Principles and assure that all COSO Components are “Present and Functioning” for all key control areas:
 - Entity-Level Controls
 - Process Controls
 - IT Controls
 - Disclosure Controls
4. Assurance that new COSO 2013 monitoring activities are operating as designed.



OUR APPLIED WORKSHOP FOR TESTING AND VALIDATION FOR NATIONAL INSTRUMENT 52-109 WITH NEW COSO 2013 REQUIREMENTS

- No matter where you are in the world, you can attend this online hands-on applied workshop.
- All you need is a computer, an internet connection and Microsoft Office and you can attend this session.
- To get the most out of this session, you will want to have at least some of your COSO 2013 design information to review for this session.
- This is unique and innovating and is only delivered by Issues Central Inc. a world leader in corporate governance and financial compliance.

ONLINE COSO 2013 TESTING AND VALIDATION WORKSHOP AGENDA:

AGENDA	DETAILS
Lecture: Overview of expectations of data required for COSO 2013 Testing and Validation	Detailed instruction on COSO 2013 testing differences and requirements. Overview of types of documentation that are expected to be in place for testing and validation to proceed.
Hands-on Lesson on Validation/Testing of Objective Setting	Utilize templates provided for validation of documentation of critical actionable company objectives.
Hands-on Lesson on Validation/Testing of Risk Assessment	Utilize templates provided for validation of completeness of risk assessment assuring that all key elements are in place such as material risk identification, risk appetites and risk responses.
Hands-on work with for COSO 2013: Testing of Entity-Level Controls	Utilize templates provided to validate and test a portion of Entity Level Controls including metrics to gather and tally testing results.
Hands-on work for COSO 2013: Testing of Financial Reporting Controls	Utilize templates provided to validate and test a portion of Financial Reporting Controls including metrics to gather and tally testing results.
Hands-on work for COSO 2013: Testing of Disbursement Controls	Utilize templates provided to validate and test a portion of Disbursement Controls including metrics to gather and tally testing results.
Conclusion and Wrap-up	Overview of work completed, next steps and questions and answers.

WHEN:

Tuesday, October 20, 2015 – ONLINE TRAINING – REGISTRATION LINK

09:00am to 4:00pm Eastern Time | 6 connections/participants maximum

Tuesday, November 24, 2015 – ONLINE TRAINING – REGISTRATION LINK

09:00am to 4:00pm Pacific Time | 6 connections/participants maximum

COST:

\$1495 CDN Plus Applicable Taxes for 7 hours of hands-on workshop.

WORKSHOP BENEFITS ARE:

- Protect your CEO and CFO from unnecessary risk by applying proper testing and validation techniques for COSO 2013 requirements
- Declare COSO 2013 for your year-end NI 52-109 F1 CEO/ CFO certification with confidence.
- One hour one on one consultation prior to the workshop with our expert instructors
- Receive and learn to use best practice templates for COSO 2013 testing and validation.
- Low cost and no hassle with no travel expenses or arrangements
- Limited number of attendees to assure personal attention
- Continuing Professional Education (CPD/CPE) certificate

WHO SHOULD ATTEND:

Controllers, Risk Officers, Internal Control Specialist, Internal Auditors, Compliance Officers and others involved in internal control development, disclosures or testing.

LEAD WORKSHOP INSTRUCTOR:

Cathy Connally, CIA – President, Issues Central
[BIO LINK](#)

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